

Northland Lutheran High School

Scrip Agreement Form

PLEASE NOTE: Accounts are set up by FAMILY NAME, not by each individual student

Family Name: _____

Address: _____ City: _____ Zip: _____

Email: _____

Phone number – including area code: _____

Child(ren) name & grade: _____

Northland Lutheran High School (“NLHS”) sponsors a SCRIP program which allows the purchase of gift or shopping cards from various merchants and generates rebates from those merchants. 50% of the rebates go to the NLHS general tuition assistance fund. The other 50% can be used as a credit to your high school tuition, a donation to the school, or cash back. Please indicate your choice concerning the use of your rebate. **The rebate that you generate will be distributed annually in June.** The SCRIP year runs from July 1st through June 30th.

For example, the rebate from the purchase of Kwik Trip Scrip is 5%. The purchase of \$100 of Kwik Trip Scrip will generate \$5 in revenue. \$2.50 would be applied to needs at NLHS and \$2.50 would either be used as a credit to your high school tuition, a donation to the school, or cash back.

Please select one of the following options:

- Use my portion of the rebate to credit tuition account for (family name)** _____
- Use my portion of the rebate as a gift to NLHS (potentially tax deductible)**
- Pay my portion of the rebate as cash back to me**

Annual statements will be provided in June of each year. Charitable contributions will be acknowledged pursuant to sections 170(f)(8) and 170(f)(17) of the Internal Revenue Code.

You agree to indemnify NLHS against any loss incurred in connection with insufficient funds in your account to cover checks or ACH transfers you issue to pay for you SCRIP. NLHS makes no representations or warranties of any kind with respect to SCRIP. This agreement continues unless replaced by another. All replaced agreements go into effect for the following SCRIP year, which would begin on July 1st.

Additional Points of Understanding:

1. A year-end report will be generated on July 15th for each account. At that time, each family will receive a summary report of the tuition credit they have accumulated during the prior year. This amount will then be designated toward tuition for the upcoming school year. **PLEASE NOTE: For future NLHS families: Accrued tuition credit will be applied to the first academic year that a family has a child enrolled at Northland.
2. An account owner's Scrip tuition credit account will NOT earn interest.
3. There is no minimum or maximum amount of credit an account owner can accumulate.
4. A tuition credit account will remain open unless it becomes inactive. An inactive account's balance will be turned over to NLHS Scrip program after one year of inactivity. "Inactivity status" will be defined as 12 months of no Scrip purchases.
5. If a situation arises and a family's youngest child doesn't attend NLHS by grade 12, the tuition credit earned by that family goes back into the Scrip program for expenses and distribution to NLHS. These funds are not transferrable to another family.
6. Scrip purchases that are credited to a tuition account must be made by cash or check; credit or debit cards may **NOT** be used.
7. Extraordinary circumstances requiring interpretation of the plan guidelines will be decided by the Scrip Oversight Committee.
8. In the event of a death or divorce, the right to make tuition credit designation decisions may be as ordered by the appropriate court.

Account Holder Signature _____

Date _____

NLHS Scrip Representative _____

Date _____