Northland Lutheran High School Scrip Tuition Credit Family Agreement Form

PLEASE NOTE: Tuition Credit Accounts are set up by FAMILY NAME, not by each individual student

| Family Name: (Parent(s) First/Last name): | | |
|--|-------|------|
| Address: | City: | Zip: |
| Email: | | |
| Phone number – please include area code: | | |
| Child(ren) name & grade: | | |
| Church & School currently attending (please include the city): | | |

Scrip for Tuition Credit is a program set up for families to accumulate credit toward their tuition obligation at NLHS and to assist NLHS with the purchase of non-budgeted items, general budget, general tuition assistance. The income generated by the purchase of Scrip will be split 50/50; one half of the revenue will stay in the Scrip program for expenses and distribution to NLHS and one-half will be applied to your family's tuition credit account.

For example, the rebate from the purchase of Kwik Trip Scrip is 10%. The purchase of \$100 of Kwik Trip Scrip will generate \$10 in revenue. \$5 would be applied to needs at NLHS and \$5 would be credited to the participating account holder's tuition account.

Points of Understanding:

- 1. NLHS will provide each family with account updates semi-annually on May 1 and November 1.
- 2. A year-end report will be generated on May 1 for each account. At that time, each family will receive a summary report of the tuition credit they have accumulated during the prior year. This amount will then be designated toward tuition for the upcoming school year. **PLEASE NOTE: For future NLHS families: Accrued tuition credit will be applied to the first academic year that a family has a child enrolled at Northland.
- 3. In order to serve NLHS and the families who are currently attending NLHS, families with a senior attending NLHS are encouraged to use the program. Tuition credits accumulated through March 31 of the child's senior year will be given back to the family on June 1 provided <u>both</u> of the following are true:
 - This is the last child from that family that will be attending NLHS.
 - The family has fully met any and all tuition obligations to NLHS.
 - This protocol will be followed from the date this document is signed through the 2015-2016 academic years only.
- 4. In the event a family accumulates more than their tuition obligation, they will be allowed to use only the amount necessary to satisfy their tuition obligation. If this happens to be their last child's senior year, the remainder of the accumulated tuition credit in the account would go back to the Scrip program and NLHS.
- 5. An account owner's Scrip tuition credit account will NOT earn interest.
- 6. There is no minimum or maximum amount of credit an account owner can accumulate.
- 7. If a situation arises and a family's youngest child doesn't attend NLHS by grade 12, the tuition credit earned by that family goes back into the Scrip program for expenses and distribution to NLHS. These funds are not transferrable to another family.
- 8. Scrip purchases that are credited to a tuition account must be made by cash or check; credit or debit cards may **NOT** be used.
- Scrip customers may designate proceeds from their purchases to your family's tuition credit account by completing a Scrip Purchases / Tuition Credit Assignment form. Assignments on these forms can be updated any time between April 1 and October 1 as well as when new accounts are created.
- 10. Extraordinary circumstances requiring interpretation of the plan guidelines will be decided by the Scrip Oversight Committee.
- 11. In the event of a death or divorce, the right to make tuition credit designation decisions may be as ordered by the appropriate court.

12. A \$10.00 (ten) dollar processing fee will be charged and paid with this agreement form. Make checks payable to NLHS Scrip. Date paid ______ Check#_____

Account Holder Signature _____

Date _____

NLHS Scrip Representative_____

Date _____